



FINANCE

Telecom Italia Finance, Société Anonyme
12, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. B-77.970



CAPITAL

Telecom Italia Capital, Société Anonyme
12, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. B-76.448

NOTICE TO INVESTORS IN TELECOM ITALIA FINANCE AND TELECOM ITALIA CAPITAL SECURITIES

Pursuant to the Luxembourg Transparency law, Telecom Italia Finance and Telecom Italia Capital inform that the following documents:

- **Audited Accounts as of December 31, 2015**

of both companies may be freely requested at the respective registered office (12, rue Eugène Ruppert, L-2453 Luxembourg) and that the same documents are available on their respective web sites:

<http://www.tifinance.lu/>

and

<http://www.ticap.lu/>

Luxembourg April 11, 2016