



Telecom Italia Finance, Société Anonyme
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Telecom Italia Capital, Société Anonyme
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NOTICE TO INVESTORS IN TELECOM ITALIA FINANCE AND TELECOM ITALIA CAPITAL SECURITIES

Pursuant to the Luxembourg Transparency law, Telecom Italia Finance and Telecom Italia Capital inform that the following documents:

- **Telecom Italia Capital's unaudited Interim Accounts as of June 30, 2017**
- **Telecom Italia Finance's unaudited consolidated financial statements as of June 30, 2017**

may be freely requested at the respective registered office (12, rue Eugène Ruppert, L-2453 Luxembourg) and that the same documents are available on their respective web sites:

<http://www.tifinance.lu/>

<http://www.ticap.lu/>

Luxembourg August 10, 2017